

Extra financial support in times of need

New York Life Group Benefit Solutions Specified Disease insurance



When faced with a major illness or disease, the last thing you should be worried about is your finances. Our specified disease insurance offers a lump-sum benefit to provide financial help during challenging health times, such as a heart attack, stroke or cancer diagnosis. You have control over how to use the money.

Who is eligible for specified disease insurance?

All active, Full-Time and Part-Time Employees of the Employer regularly working a minimum of 20 hours per week in the United States, who are citizens or permanent resident aliens of the United States.

What is my coverage?

	Benefit amount	Guaranteed issue amount*	Multiple (benefit) payments**
Employee	Choice of \$10,000 or \$20,000 or \$30,000	\$30,000	100% of the Benefit Amount
Spouse/Domestic Partner***	50% of the Employee's elected benefit amount	\$15,000	100% of the Benefit Amount
Dependent Child(ren)	50% of the Employee's elected benefit amount	\$15,000	100% of the Benefit Amount

What are some of the covered conditions under this plan?

Covered Conditions	
Stroke	100%
Transient Ischemic Attack (TIA)	10%
Heart attack	100%
Coronary artery disease (with bypass or coronary intervention)	50%
Major organ failure	100%
End stage (renal) kidney failure	100%
Invasive cancer	100%
Non-invasive cancer	25%
Skin cancer	10%



Health screening benefits

Our health screening benefit provides additional payments for taking care of your health.

Health screening benefit

Provides a payment if you, your covered spouse, and covered dependent child(ren) complete a health screening test.

\$50 per screening, limited to 1 per calendar year¹

What other benefits are offered as part of my coverage?

Your specified disease insurance may include access to benefits that can help in certain scenarios, available on your first day of coverage.

› Take your specified disease coverage with you if you leave your job (also known as “Portability”)²

If your employment is terminated, you can continue your specified disease insurance, and specified disease insurance for your insured spouse and dependent children, on a direct-bill basis.

Review the specified disease insurance benefits summary and policy documents to learn more about plan details, exclusions, and limitations.

*If you are a new hire and you apply within 31 days after you are eligible to elect coverage for yourself, you are entitled to choose any coverage offered up to the Guaranteed Issue Amount, without providing proof of good health. If you apply for an amount of coverage greater than the Guaranteed Issue Amount, coverage in excess of the Guaranteed Issue Amount will not be issued until the insurance company approves acceptable proof of good health. If you apply for coverage yourself more than 31 days from the date you become eligible to elect coverage under this plan, the Guaranteed Issue Amount will not apply. Coverage will not be issued until the insurance company approves acceptable proof of good health.

**Multiple payments – For a covered person to be eligible for more than one benefit payment, the diagnosis is either considered an additional specified disease benefit or a recurrence benefit. Additional specified disease benefit: pays a benefit if the covered person experiences a diagnosis which is a different specified disease from which a benefit was already paid while coverage is in force. Recurrence benefit: pays a benefit if the covered person experiences a subsequent diagnosis which is the same specified disease from which a benefit was already paid, while coverage is in force. For multiple payments to be payable, the separation periods must be met. Limit of 1 additional time per applicable condition, see certificate of coverage for details.

***Domestic partner is defined in the group policy. For purposes of this brochure, wherever the term spouse appears, it shall also include domestic partner registered under any state which legally recognizes domestic partnerships or civil unions. Additional information is available from your benefit services representative.

¹ The benefit is only payable once per day even if multiple Health Screenings are provided in a single day.

² Portability is referred to as Continuation due to loss of Eligibility in some states. Refer to your certificate.

Specified disease insurance is a limited benefit policy. This product is not health care insurance and does not satisfy the requirement of minimum essential coverage under the Affordable Care Act. This product is issued by New York Life Insurance and Annuity Corporation (NYLIAC), a subsidiary of New York Life Insurance Company. Policy provisions and product availability may vary by state. Policy form: Specified disease: GBS-CI-1000.NY.

New York Life Insurance Company

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